

ARTIST RECORDING CONTRACT

1. AGREEMENT made this _____ day of _____, 20_____, between _____ (herein called "the Company") and _____ (herein called "the Artist") for the tendering of personal services in connection with the production of Commercial Sound Records.

2. This agreement shall remain in effect for a period of _____ from the date hereof, and during that period you will, at mutually convenient times, come to and perform at the Company's recording studios for the purpose of recording _____ selections or more than this number if the Company so desires.

In consideration of this Agreement and without further payment than as herein provided for yourself, you grant to the Company, its associates, subsidiaries and nominees (1) the right to manufacture, advertise, sell, lease, license or otherwise use or dispose of in any or all fields of use, throughout the world, or to refrain therefrom, throughout the world or any part thereof, records embodying the performances to be recorded hereunder, upon such terms and conditions as the Company may approve; (2) the right to use your name and photograph if desired, in connection with the exploitation of said records; and (3) all rights in and to the matrices and records, and the use and control thereof, upon which are reproduced the performances to be recorded hereunder.

3. The Company will pay you for the rights granted herein and the services to be rendered hereunder by you a royalty of _____ cents for each double-faced record manufactured and sold throughout the world by the Company or its associates or subsidiaries, on both faces of which are embodied any of the selections recorded hereunder. In case of records manufactured and sold by the Company on only one face of which is embodied a selection recorded hereunder, the amount of royalty shall be one-half of the amount set forth above, excepting in cases where the recording shall be of full length on one side (in such case as a Compact Disk).

4. Payment of accrued royalties shall be made semi-annually on the first day of _____ for the period ending _____, and on the first day of _____ for the period ending _____ of each year. The Company, however, shall have the right to deduct from the amount of any statements, or accounts of royalties due, the amount of royalties previously paid to you or records subsequently returned, either as defective or on exchange proposition.

5. You agree that during the period of this Agreement you will not perform for any other person, firm or corporation, for the purpose of producing commercial sound records, that after the expiration of this Agreement you will not record for anyone else any of the musical selections recorded hereunder, and that in the event of a breach of this covenant, the Company shall be entitled to an injunction to enforce same, in addition to any other remedies available to it.

6. The Artist hereby warrants that he has no oral or written obligations contracts, or agreements of whatever nature entered into prior to the signing of this agreement which are now in force and binding and which would in any way interfere with carrying out this agreement to its full intent and purpose.

7. If any instrumental musicians whose services are engaged hereunder are members of the American Federation of Musicians, the following provision shall be deemed to be a part of this agreement:

"As the musicians engaged under the stipulations of this contract are members of the American Federation of Musicians, nothing in this contract shall ever be construed as to interfere with any obligation which they owe to the American Federation of Musicians as members thereof."

8. It is mutually understood and agreed that in the event the license issued to the Company by the American Federation of Musicians, and pursuant to which the Company engages the services of Federation members as instrumental musicians, should be revoked or terminated, with or without cause, and in the event you or any of the members of the Musical Organization are members of the Federation, the Company may, at its option, terminate and cancel this agreement without liability to you.

9. The Company shall have the privilege and option to extend this Agreement from the date of its expiration for a period equal to the terms of this Agreement by giving to you notice in writing of its exercise of such option and its election to continue. Such notice shall be given to you personally or be mailed to your last known address not less than ten days prior to the expiration of this Agreement. Upon the giving of such notice this Agreement shall be continued and extended for such further period upon the same terms as those above set forth.

ACCEPTED AND AGREED TO:

BY:
